| General information about company | |
|---|---|
| Scrip code* | 000000 |
| NSE Symbol* | FROG |
| MSEI Symbol* | NOTLISTED |
| ISIN* | INE385O01018 |
| Name of company | FROG INNOVATIONS LIMITED |
| Type of company | SME |
| Class of security | Equity |
| Date of start of financial year | 01-04-2025 |
| Date of end of financial year | 31-03-2026 |
| Date of board meeting when results were approved | 13-11-2025 |
| Date on which prior intimation of the meeting for considering financial results was informed to the exchange | 05-11-2025 |
| Description of presentation currency | INR |
| Level of rounding | Lakhs |
| Reporting Type | Half Yearly |
| Reporting Quarter | Half yearly |
| Nature of report standalone or consolidated | Consolidated |
| Whether results are audited or unaudited for the quarter ended | Unaudited |
| Whether results are audited or unaudited for the Year to date for current period ended/year ended | |
| Segment Reporting | Single segment |
| Description of single segment | Manufacturing and installation of in-building coverage solutions and mobile network accessories for mobile service providers and operators |
| Start date and time of board meeting | 13-11-2025 15:15 |
| End date and time of board meeting | 13-11-2025 16:00 |
| Whether cash flow statement is applicable on company | Yes |
| Type of cash flow statement | Cash Flow Indirect |
| Declaration of unmodified opinion or statement on impact of audit qualification | Not applicable |

| Financial Results – Other than Bank | | | |
|---|---|---|---|
| | **Particulars** | 3 months/ 6 months ended (dd-mm-yyyy) | Year to date figures for current period ended (dd-mm-yyyy) |
| | Date of start of reporting period | 01-04-2025 | 01-04-2025 |
| | Date of end of reporting period | 30-09-2025 | 30-09-2025 |
| | Whether results are audited or unaudited | Unaudited | Unaudited |
| | Nature of report standalone or consolidated | Consolidated | Consolidated |
| **Part I** | **Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.** | | |
| **1** | **Revenue From Operations** | | |
| | Revenue from operations | 5493.41 | 5493.41 |
| | Other income | 281.38 | 281.38 |
| | **Total Income** | **5774.79** | **5774.79** |
| **2** | **Expenses** | | |
| (a) | Cost of materials consumed | 3289.67 | 3289.67 |
| (b) | Purchases of stock-in-trade | 0 | 0 |
| (c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | -469.92 | -469.92 |
| (d) | Employee benefit expense | 1018.29 | 1018.29 |
| (e) | Finance costs | 54.06 | 54.06 |
| (f) | Depreciation and amortisation expense | 240.68 | 240.68 |
| **(g)** | **Other Expenses** | | |
| 1 | Installation expenses | 811.7 | 811.7 |
| 2 | Other Expenditure | 788.57 | 788.57 |
| | **Total other expenses** | **1600.27** | **1600.27** |
| | **Total expenses** | **5733.05** | **5733.05** |
| 3 | **Profit before exceptional and extraordinary items and tax** | **41.74** | **41.74** |
| 4 | Exceptional items | -0.24 | -0.24 |
| **5** | **Profit before extraordinary items and tax** | 41.5 | 41.5 |
| 6 | Extraordinary items | 0 | 0 |
| **7** | **Profit before tax** | 41.5 | 41.5 |
| **8** | **Tax Expense** | | |
| | Current tax | 62.09 | 62.09 |
| | Deferred tax | 81.43 | 81.43 |
| | **Total tax expenses** | 143.52 | 143.52 |
| **9** | **Net Profit Loss for the period from continuing operations** | -102.02 | -102.02 |

| | | | | |
|---|---|---|---|---|
| 10 | Profit (loss) from discontinuing operations before tax | 0 | 0 | |
| 11 | Tax expense of discontinuing operations | 0 | 0 | |
| **12** | **Net profit (loss) from discontinuing operation after tax** | 0 | 0 | |
| **13** | **Profit (loss) for period before minority interest** | -102.02 | -102.02 | |
| 14 | Share of profit (loss) of associates | 0 | 0 | |
| 15 | Profit (loss) of minority interest | 0 | 0 | |
| **16** | **Net profit (Loss) for the period** | -102.02 | -102.02 | |
| **17** | **Details of equity share capital** | | | |
| | Paid-up equity share capital | 1555.43 | 1555.43 | |
| | Face value of equity share capital | 10 | 10 | |
| | **Details of debt securities** | | | |
| 18 | Reserves excluding revaluation reserve | | | |
| **19** | **Earnings per equity share (for continuing and discontinued operations)** | | | |
| | Basic earnings (loss) per share from continuing and discontinued operations | -0.66 | -0.66 | |
| | Diluted earnings (loss) per share from continuing and discontinued operations | -0.66 | -0.66 | |
| 20 | Debt equity ratio | 0 | 0 | Textual Information( 1) |
| 21 | Debt service coverage ratio | 0 | 0 | Textual Information( 2) |
| 22 | Interest service coverage ratio | 0 | 0 | Textual Information( 3) |
| 23 | Disclosure of notes on financial results | Textual Information( 4) | | |

| Text Block | |
|---|---|
| Textual Information(4) | Notes on Consolidated Financial Results : 1 The consolidated unaudited financial results for the half year ended on September 30th, 2025, have been reviewed and recommended by the Audit Committee. These results were subsequently approved by the Board of Directors of the Company during their respective meetings held on November 13th, 2025. 2 The Statutory Auditors of the Company have carried out Limited Review of these results and the unaudited consolidated financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Relevant Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and the terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time from time. 3 The statement of unaudited consolidated financial results includes the results of Frog Innovations Limited ('the Holding Company' or 'the Parent') and the following subsidiaries (Parent and Subsidiaries collectively referred to as 'the Group' hereunder): Subsidiaries % of ownership as at 30th September 2025 % of ownership as at 31st March 2025 i Frog Services Private Limited 100 100 ii Frog Tele Private Limited 100 100 iii GORF UK Limited 100 100 *The financial statements of GORF UK Limited are considered for consolidation as certified by the management. 4 The Board of Directors of the holding company approved the Employee Stock Purchase Scheme 2023 (ESPS) during the Board Meeting held on May 28th, 2023, and the same scheme was subsequently approved by members during the Annual General Meeting held on August 8th, 2023. During the half year period ended September 30th, 2025, the company issued 25,400 shares of the holding company to the employees of the holding company and its subsidiaries. The total ESPS compensation expenses in the half year period ended March 31st, 2025, amounted to Rs. 58.11 Lakhs. 5 The holding company has changed its name from Frog Cellsat Limited to Frog Innovations Limited. The change was approved by the Registrar of Companies and became effective on 27th October 2025. 6 The R&D Expenditure of Rs. 135.94 Lakhs has been capitalised during the half-year ended September 30th, 2025, based on management's judgement. 7 In view of improved sales trends for repeaters, longer procurement lead times, and stringent customer delivery timelines, maintaining adequate inventory levels is essential. With enhanced inventory controls and reduced obsolescence risk, management has reduced provision as a fair reflection of the realizable value of inventory. Accordingly, there is a reversal of provision against inventories amounting to Rs. 228.14 Lakhs during the current period. 8 As per the PLI approval letter dated October 31, 2022, the holding company is required to achieve eligible incremental sales of Rs.48 crores for FY 202526 to qualify for the PLI incentive. As the sales target has not been achieved as of September 30, 2025, no PLI income has been recognized. 9 Previous Year / Period figures have been recasted/regrouped/reclassified wherever considered necessary to make it comparable with the current period. 10 No dividends were declared by the company during the period ended September 30th, 2025. 11 No Investor's complaints were recorded or received during the year ended September 30th, 2025. 12 The results of the company are available at the Company's website and website of stock exchange where the Equity shares of the Company are listed (www.nseindia.com). |

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|---|---|---|
| **Statement of Asset and Liabilities** | | |
| | Particulars | Half Year ended (dd-mm-yyyy) |
| | Date of start of reporting period | 01-04-2025 |
| | Date of end of reporting period | 30-09-2025 |
| | Whether results are audited or unaudited | Unaudited |
| | Nature of report standalone or consolidated | Consolidated |
| | **Equity and liabilities** | |
| **1** | **Shareholders' funds** | |
| | Share capital | 1555.43 |
| | Reserves and surplus | 14398.23 |
| | Money received against share warrants | 0 |
| | **Total shareholders' funds** | **15953.66** |
| 2 | Share application money pending allotment | 0 |
| 3 | Deferred government grants | |
| 4 | Minority interest | |
| **5** | **Non-current liabilities** | |
| | Long-term borrowings | 703.93 |
| | Deferred tax liabilities (net) | |
| | Foreign currency monetary item translation difference liability account | |
| | Other long-term liabilities | |
| | Long-term provisions | 237.24 |
| | **Total non-current liabilities** | **941.17** |
| **6** | **Current liabilities** | |
| | Short-term borrowings | 561.79 |
| | **Trade Payables** | |
| | (A) Total outstanding dues of micro enterprises and small enterprises | 878.47 |
| | (B) Total outstanding dues of creditors other than micro enterprises and small enterprises | 1222.32 |
| | **Total Trade payable** | **2100.79** |
| | Other current liabilities | 445.68 |
| | Short-term provisions | 70.2 |
| | **Total current liabilities** | **3178.46** |
| | **Total equity and liabilities** | **20073.29** |
| | **Assets** | |
| **1** | **Non-current assets** | |
| **(i)** | **Property, Plant and Equipment and Intangible assets** | |
| | Property, Plant and Equipment | 8763.16 |

| | | |
|---|---|---|
| | Producing properties | 0 |
| | Intangible assets | 637.76 |
| | Preproducing properties | 0 |
| | Property, Plant and Equipment capital work-in-progress | 100.93 |
| | Intangible assets under development or work-in-progress | 0 |
| | **Total Property, Plant and Equipment and Intangible assets** | **9501.85** |
| (ii) | Non-current investments | 5.16 |
| (v) | Deferred tax assets (net) | 10.29 |
| (vi) | Foreign currency monetary item translation difference asset account | 0 |
| (vii) | Long-term loans and advances | 329.57 |
| (viii) | Other non-current assets | 116.16 |
| | **Total non-current assets** | **9963.03** |
| **2** | **Current assets** | |
| | Current investments | 0 |
| | Inventories | 3576.91 |
| | Trade receivables | 4416.21 |
| | Cash and cash equivalents | 514.42 |
| | Bank balance other than cash and cash equivalents | 0 |
| | Short-term loans and advances | 737.64 |
| | Other current assets | 865.08 |
| | **Total current assets** | **10110.26** |
| | **Total assets** | **20073.29** |
| | | |

| Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results | | | |
|---|---|---|---|
| | **Particulars** | 3 months/ 6 months ended (dd-mm-yyyy) | Year to date figures for current period ended (dd-mm-yyyy) |
| | Date of start of reporting period | 01-04-2025 | 01-04-2025 |
| | Date of end of reporting period | 30-09-2025 | 30-09-2025 |
| | Whether results are audited or unaudited | Unaudited | Unaudited |
| | Nature of report standalone or consolidated | Consolidated | Consolidated |
| **1** | **Segment Revenue** | | |
| | **(net sale/income from each segment should be disclosed)** | | |
| | **Total segment revenue** | | |
| | **Less: Inter segment revenue** | | |
| | **Revenue from operations** | | |
| **2** | **Segment Result** | | |
| | **Profit (+) / Loss (-) before tax and interest from each segment** | | |
| | **Total Profit before tax** | | |
| | i. Finance cost | | |
| | ii. Other unallocable expenditure net off unallocable income | | |
| | **Profit before tax** | | |
| **3** | **(Segment Asset - Segment Liabilities)** | | |
| | **Segment Asset** | | |
| | **Total Segment Assets** | | |
| | **Un-allocable Assets** | | |
| | **Net Segment Assets** | | |
| **4** | **Segment Liabilities** | | |
| | **Segment Liabilities** | | |
| | **Total Segment Liabilities** | | |
| | **Un-allocable Liabilities** | | |
| | **Net Segment Liabilities** | | |

| Cash flow statement - indirect | | |
|---|---|---|
| | **Particulars** | Half Year ended (dd-mm-yyyy) |
| | Date of start of reporting period | 01-04-2025 |
| | Date of end of reporting period | 30-09-2025 |
| | Whether results are audited or unaudited | Unaudited |
| | Nature of report standalone or consolidated | Consolidated |
| 1 | **Statement of cash flows** | |
| | **Cash flows from used in operating activities** | |
| | Profit before extraordinary items and tax | 41.5 |
| 2 | **Adjustments for reconcile profit (loss)** | |
| | **Adjustments to profit (loss)** | |
| | Adjustments for finance costs | 0 |
| | Adjustments for depreciation and amortisation expense | 240.68 |
| | Adjustments for impairment loss reversal of impairment loss recognised in profit or loss | 0 |
| | Adjustments for unrealised foreign exchange losses gains | 0 |
| | Adjustments for dividend income | -0.01 |
| | Adjustments for share-based payments | 0 |
| | Other adjustments for which cash effects are investing or financing cash flow | 0 |
| | Other adjustments to reconcile profit (loss) | 0 |
| | Other adjustments for non-cash items | -142.43 |
| | Share of profit and loss from partnership firm or association of persons or limited liability partnerships | 0 |
| | **Total adjustments to profit (loss)** | **98.26** |
| 3 | **Adjustments for working capital** | |
| | Adjustments for decrease (increase) in inventories | -163.98 |
| | Adjustments for decrease (increase) in trade receivables | 3491.39 |
| | Adjustments for decrease (increase) in other current assets | -154.75 |
| | Adjustments for increase (decrease) in trade payables | -937.14 |
| | Adjustments for increase (decrease) in other current liabilities | -62.81 |
| | Adjustments for provisions | 0 |
| | **Total adjustments for working capital** | **2172.71** |
| | **Total adjustments for reconcile profit (loss)** | **2270.97** |
| | **Net cash flows from (used in) operations** | **2312.47** |
| | Dividends received | 0 |
| | Interest paid | 0 |
| | Interest received | 0 |
| | Income taxes paid (refund) | 449.74 |
| | Other inflows (outflows) of cash | -0.03 |

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| | **Net cash flows from (used in) operating activities before extraordinary items** | **1862.7** |
| | Proceeds from extraordinary items | 0 |
| | Payment for extraordinary items | 0 |
| | **Net cash flows from (used in) operating activities** | **1862.7** |
| **4** | **Cash flows from used in investing activities** | |
| | Cash flows from losing control of subsidiaries or other businesses | 0 |
| | Cash flows used in obtaining control of subsidiaries or other businesses | 0 |
| | Other cash receipts from sales of equity or debt instruments of other entities | 0 |
| | Other cash payments to acquire equity or debt instruments of other entities | 0 |
| | Other cash receipts from sales of interests in joint ventures | 0 |
| | Other cash payments to acquire interests in joint ventures | 0 |
| | Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships | 0 |
| | Cash payment for investment in partnership firm or association of persons or limited liability partnerships | 0 |
| | Proceeds from sales of property plant and equipment | 0 |
| | Purchase of property plant and equipment | 1216.37 |
| | Proceeds from sales of intangible assets | 0 |
| | Purchase of intangible assets | 0 |
| | Cash advances and loans made to other parties | 30.19 |
| | Cash receipts from repayment of advances and loans made to other parties | 0 |
| | Cash payments for future contracts, forward contracts, option contracts and swap contracts | 0 |
| | Cash receipts from future contracts, forward contracts, option contracts and swap contracts | 0 |
| | Dividends received | 0.01 |
| | Interest received | 8.32 |
| | Income taxes paid (refund) | 0 |
| | Other inflows (outflows) of cash | -19.17 |
| | Proceeds from government grants | 0 |
| | **Net cash flows from (used in) investing activities before extraordinary items** | **-1257.4** |
| | Proceeds from extraordinary items | 0 |
| | Payment for extraordinary items | 0 |
| | **Net cash flows from (used in) investing activities** | **-1257.4** |
| **5** | **Cash flows from used in financing activities** | |
| | Proceeds from issuing shares | 2.54 |
| | Proceeds from issuing other equity instruments | 0 |
| | Proceeds from issuing debentures notes bonds etc | 0 |
| | Proceeds from borrowings | 702.82 |
| | Repayments of borrowings | 1458.61 |
| | Dividends paid | 0 |
| | Interest paid | 48.21 |
| | Income taxes paid (refund) | 0 |

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|---|---|---|
| | Other inflows (outflows) of cash | 0 |
| | **Net cash flows from (used in) financing activities before extraordinary items** | **-801.46** |
| | Proceeds from extraordinary items | 0 |
| | Payment for extraordinary items | 0 |
| | **Net cash flows from (used in) financing activities** | **-801.46** |
| | **Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes** | **-196.16** |
| **6** | **Effect of exchange rate changes on cash and cash equivalents** | |
| | Effect of exchange rate changes on cash and cash equivalents | 0 |
| | **Net increase (decrease) in cash and cash equivalents** | **-196.16** |
| | Cash and cash equivalents cash flow statement at beginning of period | 710.58 |
| | **Cash and cash equivalents cash flow statement at end of period** | **514.42** |