General information about company

Scrip code*		000000
NSE Symbol*		FROG
MSEI Symbol*		NOTLISTED
ISIN*		INE385O01018
Name of company		FROG INNOVATIONS LIMITED
Type of company		SME
Class of security		Equity
Date of start of financial year		01-04-2025
Date of end of financial year		31-03-2026
Date of board meeting when results were approved		13-11-2025
Date on which prior intimation of the meeting for considering financial results was informed to the exchange		05-11-2025
Description of presentation currency		INR
Level of rounding		Lakhs
Reporting Type		Half Yearly
Reporting Quarter		Half yearly
Nature of report standalone or consolidated		Standalone
Whether results are audited or unaudited for the quarter ended		Unaudited
Whether results are audited or unaudited for the Year to date for current period ended/year ended		
Segment Reporting		Single segment
Description of single segment		Manufacturing and installation of in-building coverage solutions and mobile network accessories for mobile service providers and operators
Start date and time of board meeting		13-11-2025 15:15
End date and time of board meeting		13-11-2025 16:00
Whether cash flow statement is applicable on company		Yes
Type of cash flow statement		Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification		Not applicable
Whether the company has any related party?		Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?		Yes
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public		NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.		NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?		No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?		
(b) If answer to above question is No, please explain the reason for not complying.		
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?		Yes
Latest Date on which RPT policy is updated		20-05-2025
Indicate Company website link for updated RPT policy of the Company		www.froginno.com
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?		No
No. of times funds raised during the quarter		
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No	Disclosure for the default on loans and debt securitties is not applicable to the entity.

Financial Results – Other than Bank			
	Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2025	01-04-2025
	Date of end of reporting period	30-09-2025	30-09-2025
	Whether results are audited or unaudited	Unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone	Standalone
Part I	**Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.**		
1	**Revenue From Operations**		
	Revenue from operations	4690.65	4690.65
	Other income	254.64	254.64
	Total Income	**4945.29**	**4945.29**
2	**Expenses**		
(a)	Cost of materials consumed	3288.31	3288.31
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-469.92	-469.92
(d)	Employee benefit expense	649.85	649.85
(e)	Finance costs	54.04	54.04
(f)	Depreciation and amortisation expense	239.32	239.32
(g)	**Other Expenses**		
1	Installation cost	608.76	608.76
2	Other Expenditure	641.77	641.77
	Total other expenses	**1250.53**	**1250.53**
	Total expenses	**5012.13**	**5012.13**
3	**Profit before exceptional and extraordinary items and tax**	**-66.84**	**-66.84**
4	Exceptional items	-0.24	-0.24
5	**Profit before extraordinary items and tax**	-67.08	-67.08
6	Extraordinary items	0	0
7	**Profit before tax**	-67.08	-67.08
8	**Tax Expense**		
	Current tax	39.33	39.33
	Deferred tax	84.14	84.14
	Total tax expenses	123.47	123.47
9	**Net Profit Loss for the period from continuing operations**	-190.55	-190.55
10	Profit (loss) from discontinuing operations before tax	0	0
11	Tax expense of discontinuing operations	0	0
12	**Net profit (loss) from discontinuing operation after tax**	0	0
13	**Profit (loss) for period before minority interest**	-190.55	-190.55
14	Share of profit (loss) of associates		
15	Profit (loss) of minority interest		
16	**Net profit (Loss) for the period**	-190.55	-190.55
17	**Details of equity share capital**		
	Paid-up equity share capital	1555.43	1555.43
	Face value of equity share capital	10	10
	Details of debt securities		

18	Reserves excluding revaluation reserve			
19	**Earnings per equity share (for continuing and discontinued operations)**			
	Basic earnings (loss) per share from continuing and discontinued operations	-1.23	-1.23	
	Diluted earnings (loss) per share from continuing and discontinued operations	-1.23	-1.23	
20	Debt equity ratio	0	0	Textual Information(1)
21	Debt service coverage ratio	0	0	Textual Information(2)
22	Interest service coverage ratio	0	0	Textual Information(3)
23	Disclosure of notes on financial results	Textual Information(4)		

Text Block	
Textual Information(4)	Notes on Standalone Financial Results: 1. The unaudited standalone Financial Results for the half-year ended on September 30th, 2025, have been reviewed and recommended by the Audit Committee. These results were subsequently approved by the Board of Directors of the Company during their respective meetings held on November 13th, 2025. 2. The Statutory auditors of the company have carried out limited review of these results and the unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Relevant Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and the terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. 3 The Board of Directors of the company approved the Employee Stock Purchase Scheme 2023 (ESPS) during the Board Meeting held on May 28th, 2023, and the same scheme was subsequently approved by members during the Annual General Meeting held on August 8th, 2023. During the half year ended September 30th, 2025, the company issued 25,400 shares of the company to the employees of the company and its subsidiaries. The total ESPS compensation expenses for the period ended September 30th, 2025, amounted to Rs. 44.38 Lakhs. 4 The R&D Expenditure of Rs. 135.94 Lakhs has been capitalised during the half-year ended September 30th, 2025, based on management's judgement. 5 The Company has changed its name from Frog Cellsat Limited to Frog Innovations Limited. The change was approved by the Registrar of Companies and became effective on 27th October 2025. 6 In view of improved sales trends for repeaters, longer procurement lead times, and stringent customer delivery timelines, maintaining adequate inventory levels is essential. With enhanced inventory controls and reduced obsolescence risk, management has reduced provision as a fair reflection of the realizable value of inventory. Accordingly, there is a reversal of provision against inventories amounting to Rs. 228.14 Lakhs during the current period. 7 As per the PLI approval letter dated October 31, 2022, the Company is required to achieve eligible incremental sales of Rs. 48 crores for FY 202526 to qualify for the PLI incentive. As the sales target has not been achieved as of September 30, 2025, no provision for PLI income has been recognized. 8 As the Company collectively operates only in one business segment, i.e., 'manufacturing and installation of in-building coverage solutions and mobile network accessories for mobile service providers and operators', it is reporting its results in a single segment. The Company operates in a single geographical segment i.e., domestic. 9 Previous Year / Period figures have been recasted/regrouped/reclassified wherever considered necessary to make it comparable with the current period. 10 No Investor's complaints were recorded or received during the half-year ended on 30th September, 2025. 11 The results of the company are available at the Company's website and the website of the stock exchange where the Equity shares of the Company are listed (www.nseindia.com).

Statement of Asset and Liabilities		
	Particulars	Half Year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2025
	Date of end of reporting period	30-09-2025
	Whether results are audited or unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone
	Equity and liabilities	
1	**Shareholders' funds**	
	Share capital	1555.43
	Reserves and surplus	14160.83
	Money received against share warrants	0
	Total shareholders' funds	**15716.26**
2	Share application money pending allotment	0
3	Deferred government grants	0
4	Minority interest	
5	**Non-current liabilities**	
	Long-term borrowings	702.74
	Deferred tax liabilities (net)	3.77
	Foreign currency monetary item translation difference liability account	0
	Other long-term liabilities	0
	Long-term provisions	192.8
	Total non-current liabilities	**899.31**
6	**Current liabilities**	
	Short-term borrowings	561.79
	Trade Payables	
	(A) Total outstanding dues of micro enterprises and small enterprises	836.31
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	1084.51
	Total Trade payable	**1920.82**
	Other current liabilities	296.65
	Short-term provisions	63.79
	Total current liabilities	**2843.05**
	Total equity and liabilities	**19458.62**
	Assets	
1	**Non-current assets**	
(i)	**Property, Plant and Equipment and Intangible assets**	
	Property, Plant and Equipment	8222.18
	Producing properties	0
	Intangible assets	637.75
	Preproducing properties	0
	Property, Plant and Equipment capital work-in-progress	100.93
	Intangible assets under development or work-in-progress	0
	Total Property, Plant and Equipment and Intangible assets	**8960.86**
(ii)	Non-current investments	103.15
(v)	Deferred tax assets (net)	
(vi)	Foreign currency monetary item translation difference asset account	
(vii)	Long-term loans and advances	329.57
(viii)	Other non-current assets	572.29
	Total non-current assets	**9965.87**

2	**Current assets**	
	Current investments	0
	Inventories	3576.91
	Trade receivables	4005.73
	Cash and cash equivalents	429.85
	Bank balance other than cash and cash equivalents	0
	Short-term loans and advances	771.23
	Other current assets	709.03
	Total current assets	**9492.75**
	Total assets	**19458.62**

Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2025	01-04-2025
	Date of end of reporting period	30-09-2025	30-09-2025
	Whether results are audited or unaudited	Unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone	Standalone
1	**Segment Revenue**		
	(net sale/income from each segment should be disclosed)		
	Total segment revenue		
	Less: Inter segment revenue		
	Revenue from operations		
2	**Segment Result**		
	Profit (+) / Loss (-) before tax and interest from each segment		
	Total Profit before tax		
	i. Finance cost		
	ii. Other unallocable expenditure net off unallocable income		
	Profit before tax		
3	**(Segment Asset - Segment Liabilities)**		
	Segment Asset		
	Total Segment Assets		
	Un-allocable Assets		
	Net Segment Assets		
4	**Segment Liabilities**		
	Segment Liabilities		
	Total Segment Liabilities		
	Un-allocable Liabilities		
	Net Segment Liabilities		

Cash flow statement - indirect		
	Particulars	Half Year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2025
	Date of end of reporting period	30-09-2025
	Whether results are audited or unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone
1	**Statement of cash flows**	
	Cash flows from used in operating activities	
	Profit before extraordinary items and tax	-67.08
2	**Adjustments for reconcile profit (loss)**	
	Adjustments to profit (loss)	
	Adjustments for finance costs	0
	Adjustments for depreciation and amortisation expense	239.32
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for unrealised foreign exchange losses gains	-0.87
	Adjustments for dividend income	-0.01
	Adjustments for share-based payments	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	-138.21
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments to profit (loss)	**100.25**
3	**Adjustments for working capital**	
	Adjustments for decrease (increase) in inventories	-163.99
	Adjustments for decrease (increase) in trade receivables	3901.86
	Adjustments for decrease (increase) in other current assets	-160.83
	Adjustments for increase (decrease) in trade payables	-1068.68
	Adjustments for increase (decrease) in other current liabilities	-242.89
	Adjustments for provisions	0
	Total adjustments for working capital	**2265.47**
	Total adjustments for reconcile profit (loss)	**2365.72**
	Net cash flows from (used in) operations	**2298.64**
	Dividends received	0
	Interest paid	0
	Interest received	0
	Income taxes paid (refund)	424.94
	Other inflows (outflows) of cash	-0.01
	Net cash flows from (used in) operating activities before extraordinary items	**1873.69**
	Proceeds from extraordinary items	0
	Payment for extraordinary items	0
	Net cash flows from (used in) operating activities	**1873.69**
4	**Cash flows from used in investing activities**	
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0

	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property plant and equipment	0
	Purchase of property plant and equipment	1216.37
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Cash advances and loans made to other parties	30.19
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0.01
	Interest received	6.68
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	-31.87
	Proceeds from government grants	0
	Net cash flows from (used in) investing activities before extraordinary items	**-1271.74**
	Proceeds from extraordinary items	0
	Payment for extraordinary items	0
	Net cash flows from (used in) investing activities	**-1271.74**
5	**Cash flows from used in financing activities**	
	Proceeds from issuing shares	2.54
	Proceeds from issuing other equity instruments	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	702.74
	Repayments of borrowings	1458.61
	Dividends paid	0
	Interest paid	48.21
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) financing activities before extraordinary items	**-801.54**
	Proceeds from extraordinary items	0
	Payment for extraordinary items	0
	Net cash flows from (used in) financing activities	**-801.54**
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	**-199.59**
6	**Effect of exchange rate changes on cash and cash equivalents**	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	**-199.59**
	Cash and cash equivalents cash flow statement at beginning of period	629.44
	Cash and cash equivalents cash flow statement at end of period	**429.85**

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

															Additional disclosure of related party transactions - applic transaction relates to loans, inter-corporate deposits, advances listed entity/subsidiary. These details need to be disclosed only such transaction was underta					
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans,	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interes Rate (%)
1	Frog Innovations Limited	AAACF8366P	Konark Trivedi	ACLPT7744H	Managing Director	Remuneration			N.A.			47.67	36.41	0.84						
2	Frog Innovations Limited	AAACF8366P	Sonal Trivedi	AMUPK9886G	Whole Time Director	Remuneration			N.A.			27.46	18.45	1.1						
3	Frog Innovations Limited	AAACF8366P	Tarun Tularam Sharma	AHPPS1385Q	Whole Time Director	Remuneration			N.A.			33.26	-1.07	2.01						
4	Frog Innovations Limited	AAACF8366P	Umesh Singh	BUYPS3765H	Deputy Chief Executive Officer	Remuneration			N.A.			25.5	-2.04	1.27						
5	Frog Innovations Limited	AAACF8366P	Charan Jeet Kalra	AAOPK8836E	Chief Financial Officer	Remuneration			N.A.			11.69	0.34	1.1						
6	Frog Innovations Limited	AAACF8366P	Rajat Sharma	IKCPS1867R	Deputy Company Secretary & Compliance Officer	Remuneration			N.A.			3.24	0.5	0.58						
7	Frog Innovations Limited	AAACF8366P	Barathy Sundaram	ABTPB4111D	Independent Director	Any other transaction	Sitting Fees		N.A.			1.25	0	0						
8	Frog Innovations Limited	AAACF8366P	Ajay Kalayil Chacko	ABLPC8464E	Independent Director	Any other transaction	Sitting Fees		N.A.			1.25	0	0						
9	Frog Innovations Limited	AAACF8366P	Kamal Nath	ABFPN6613E	Independent Director	Any other transaction	Sitting Fees		N.A.			1.25	0	0						
10	Frog Innovations Limited	AAACF8366P	Frog Services Private Limited	AAECF0040Q	Wholly Owned Subsidiary	Purchase of goods or services			Approved			597.85	-139.04	0						
11	Frog Innovations Limited	AAACF8366P	Gorf Uk Limited	ZZZZZ9999Z	Foreign Wholly Owned Subsidiary	Sale of goods or services			Approved			1.35	0	0						
12	Frog Innovations Limited	AAACF8366P	Frog Tele Private Limited	AACCF5307L	Wholly Owned Subsidiary	Any other transaction	Rent Paid		Approved			12	0	0						
13	Frog Innovations Limited	AAACF8366P	Frog Services Private Limited	AAECF0040Q	Wholly Owned Subsidiary	Any other transaction	Rent Received		Approved			1.2	0	0						
14	Frog Innovations Limited	AAACF8366P	Arijeet Trivedi	ATWPT0248A	Realtive of Director	Remuneration			Approved			6.01	0	1						
Total value of transaction during the reporting period												770.98								